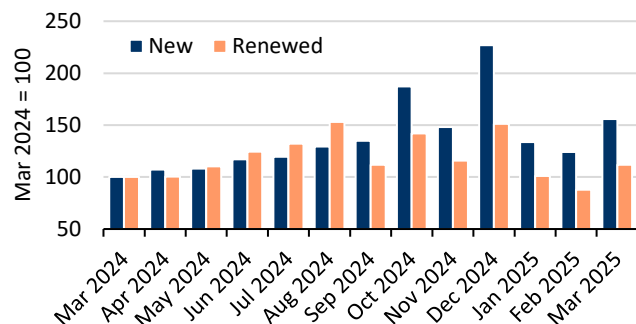


# AFS Pricing Charts of the Month

The April 2025 Insights from the AFS Pricing Dashboard

## Despite Heighted Economic Uncertainty, March New and Renewed Deal Flow Exceeds the Year-Ago Levels

New/Renewed C&I and CRE Bilateral Loan Volume

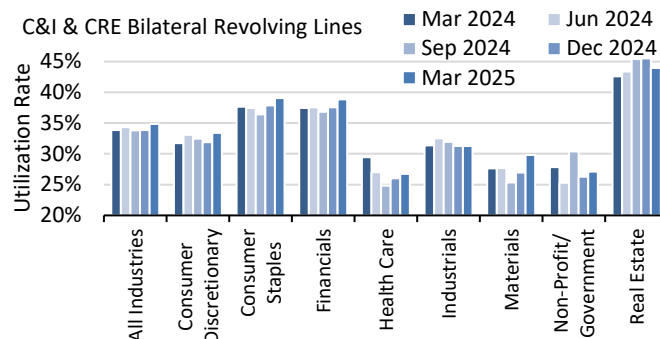


Source: AFS Pricing Dashboard.

Original/last renewed loan balances. Not seasonally adjusted.

## Line of Credit Utilization by Financial Firms Ticks Up in March from the Prior Quarter

C&I & CRE Bilateral Revolving Lines

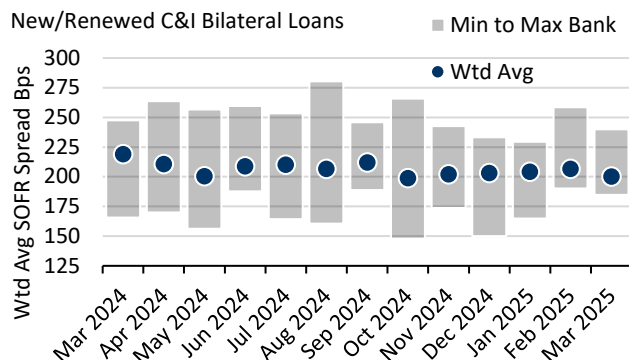


Source: AFS Pricing Dashboard.

Data for revolving lines of credit only. Industries based on GICS.

## C&I Spread Dispersion Narrows Year over Year in March, with Fewer Banks Pricing Far Beneath the Market Average

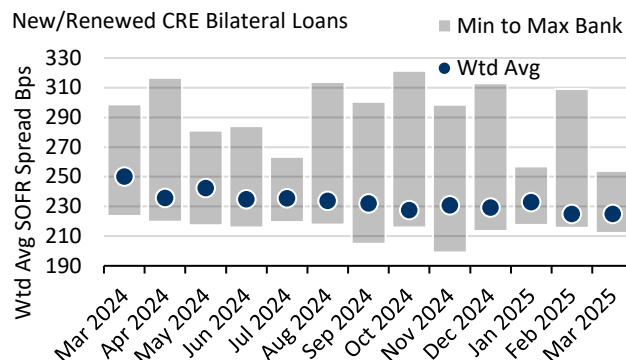
New/Renewed C&I Bilateral Loans



Source: AFS Pricing Dashboard.

## CRE Spreads Decrease Over the Last Year as Banks Target Higher Quality CRE Opportunities

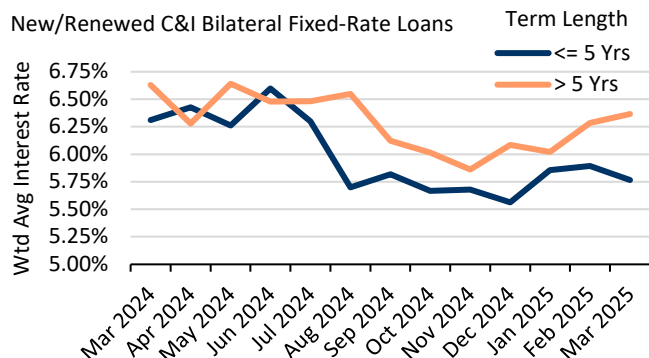
New/Renewed CRE Bilateral Loans



Source: AFS Pricing Dashboard.

## Long-Term C&I Fixed Yields Continue Their Ascent, Mirroring Recent Movement in Treasury Yields

New/Renewed C&I Bilateral Fixed-Rate Loans

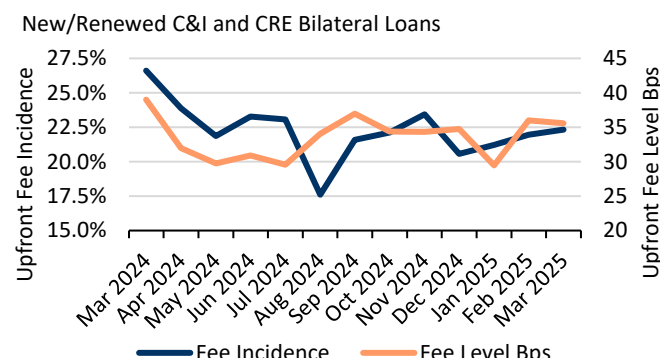


Source: AFS Pricing Dashboard.

Ranges represent term length.

## Upfront Fee Penetration and Pricing Both Trend Downwards in March Versus the Same Month a Year Earlier

New/Renewed C&I and CRE Bilateral Loans



Source: AFS Pricing Dashboard.

Fee level weighted by original/last renewed amount.

## About AFS Business Intelligence

Drawn from our market-leading pricing and risk data consortium, AFS provides detailed monthly reporting on commercial pricing practices in the market. Data is available at granular market segments, empowering bankers with information to improve their spreads and fee performance in their geographic footprint for their specific set of loan products. Benchmarks are available for deal flow/growth, pricing, and risk. Email today for a demonstration on how the AFS Pricing Dashboard can help your bank improve transactional and portfolio profitability, target areas for improvement, and identify markets and products that have the most favorable risk-return dynamics.

For questions on any of these charts or to learn more about the AFS Pricing Dashboard, please contact Doug Skinner at [ds Skinner@afsvision.com](mailto:ds Skinner@afsvision.com).