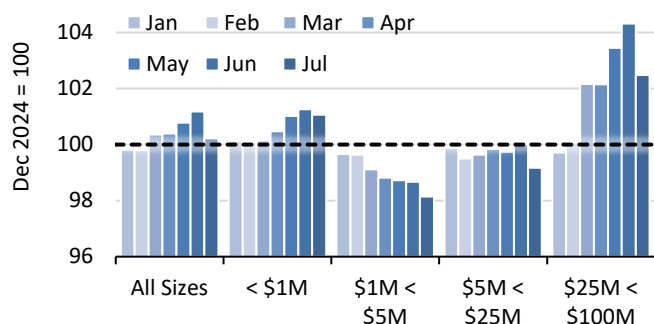


# AFS Pricing Charts of the Month

The August 2025 Insights from the AFS Pricing Dashboard

## Total C&I Bilateral Balances Contracted MoM in July, a Trend Driven in Part by Seasonality

Growth in C&I Bilateral Outstandings

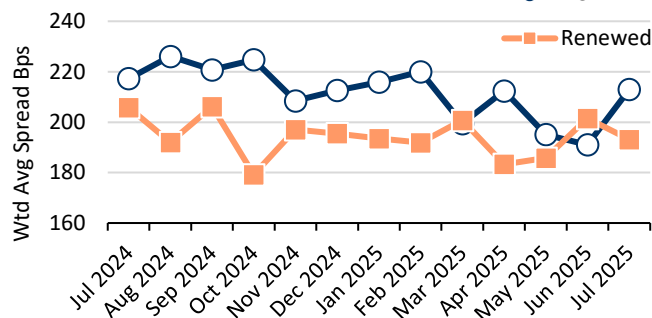


Source: AFS Pricing Dashboard.

Balances not seasonally adjusted. Ranges based on commitment size.

## SOFR Spreads on New C&I Loans Widened from June to July, a Trend That Remains True When Normalizing for Risk Levels

New/Renewed C&I Bilateral Loans Tied to SOFR

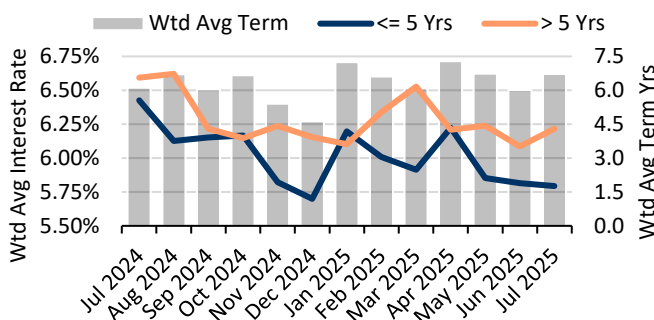


Source: AFS Pricing Dashboard.

Spreads weighted by original/last renewed amount.

## Fixed Coupons on >5 Year Duration Loans Ticked Up In July, Resulting in a Steeper C&I Yield Curve

New/Renewed C&I Bilateral Fixed-Rate Loans

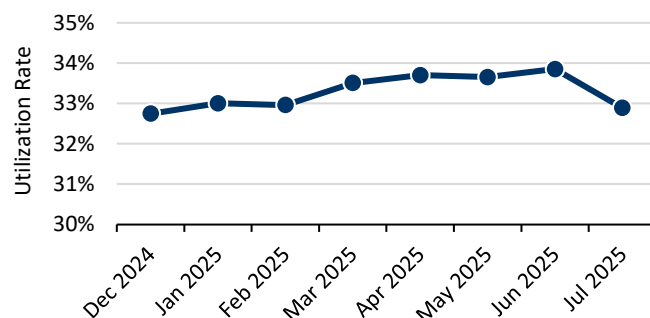


Source: AFS Pricing Dashboard.

Weighted by original/last renewed amount.

## After Rising Throughout the First Half of the Year, Utilization Fell Sharply in July. The Decline Was Reflected Broadly Across Banks.

C&I Bilateral Revolving Lines of Credit - Utilization Rate

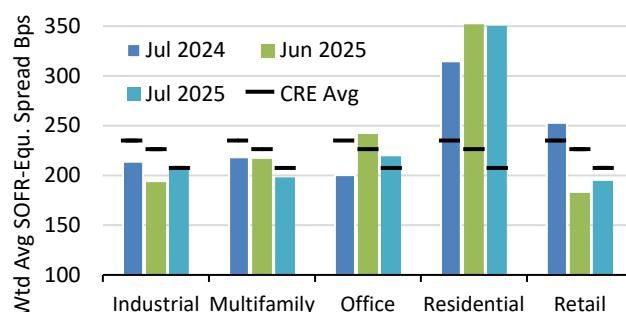


Source: AFS Pricing Dashboard.

Data for revolving lines of credit only.

## Spreads on New and Renewed Multifamily Properties Narrowed YoY, Falling Beneath 200 Bps in July

New/Renewed CRE Bilateral Loans

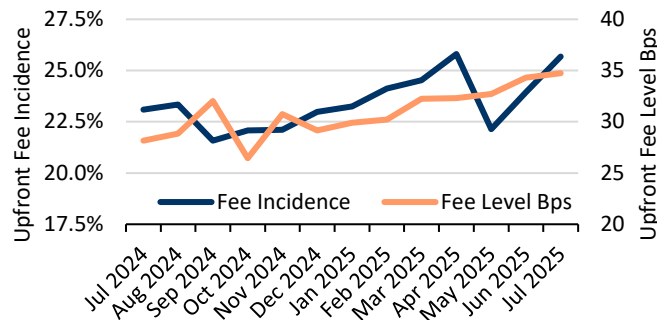


Source: AFS Pricing Dashboard.

Spreads weighted by original/last renewed amount.

## Upfront Fee Levels Trended Upwards Over the Last Year, as Banks Aim to Strengthen Fee Discipline and Collection

New/Renewed C&I and CRE Bilateral Loans



Source: AFS Pricing Dashboard.

Fee level weighted by original/last renewed amount.

## About AFS Business Intelligence

Drawn from our market-leading pricing and risk data consortium, AFS provides detailed monthly reporting on commercial pricing practices in the market. Data is available at granular market segments, empowering bankers with information to improve their spreads and fee performance in their geographic footprint for their specific set of loan products. Benchmarks are available for deal flow/growth, pricing, and risk. Email today for a demonstration on how the AFS Pricing Dashboard can help your bank improve transactional and portfolio profitability, target areas for improvement, and identify markets and products that have the most favorable risk-return dynamics.

For questions on any of these charts or to learn more about the AFS Pricing Dashboard, please contact Doug Skinner at [dskinner@afsvision.com](mailto:dskinner@afsvision.com).