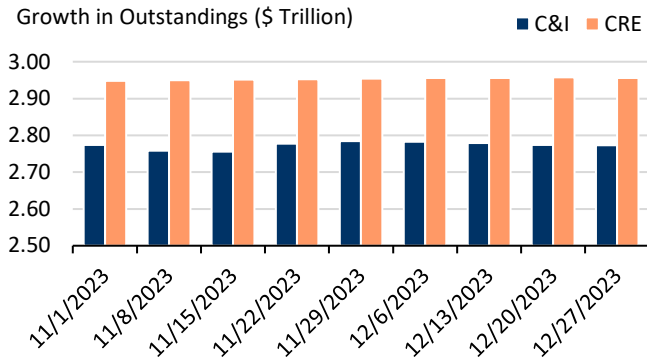


AFS Pricing Charts of the Month

The December 2023 Data Insights from the AFS Loan Pricing Service

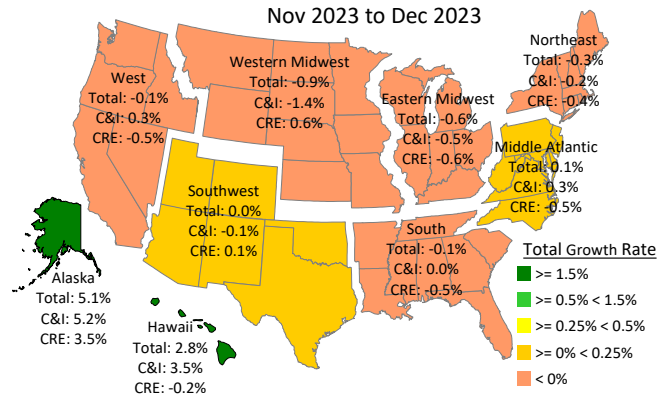


Interest Rates, Capital Preservation Keep a Lid on Lending



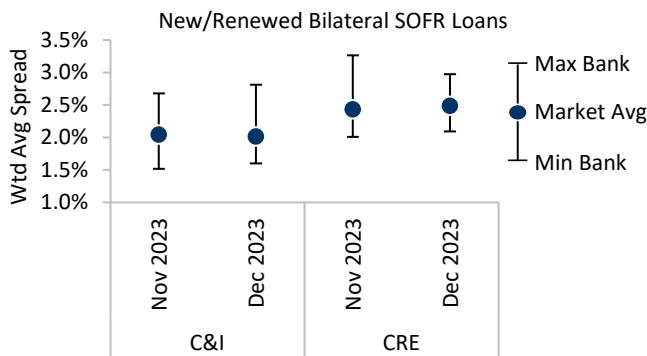
Source: Federal Reserve H.8 data release and AFS Business Intelligence Seasonally adjusted outstanding balances.

Weak Growth Reflected Throughout All Regions



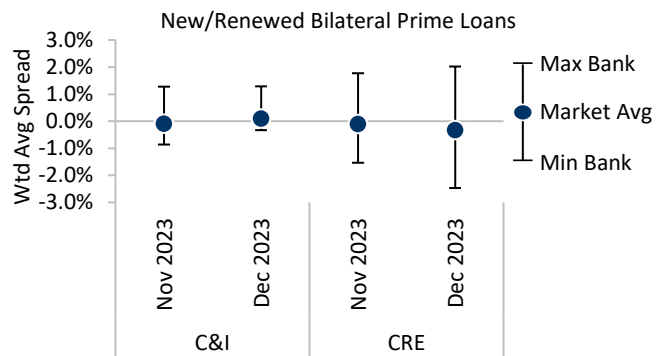
Source: AFS Business Intelligence Geographic data based on the location of the obligor.

C&I SOFR Spreads Narrow Slightly in December



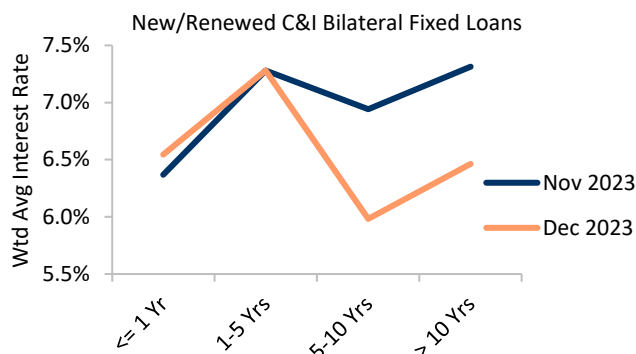
Source: AFS Business Intelligence

While C&I Prime Spreads Widened Modestly



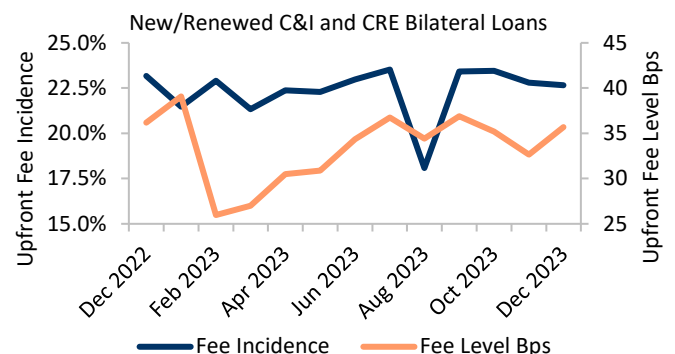
Source: AFS Business Intelligence

Long-Term Fixed Yields Fall M/M, Mirroring Treasuries



Source: AFS Business Intelligence

Volatile Year in Terms of Fee Pricing Levels



Source: AFS Business Intelligence

About AFS Business Intelligence

Drawn from our market-leading pricing and risk data consortium, AFS provides detailed monthly reporting on commercial pricing practices in the market. Data is available at granular market segments, empowering bankers with information to improve their spreads and fee performance in their geographic footprint for their specific set of loan products. Benchmarks are available for deal flow/growth, pricing, and risk. Email today for a demonstration on how the AFS competitive market data can help your bank improve transactional and portfolio profitability, target areas for improvement, and identify markets and products that have the most favorable risk-return dynamics.

For questions on any of these charts or to learn more about the AFS competitive pricing service, please contact Doug Skinner at dskinner@afsvision.com.