

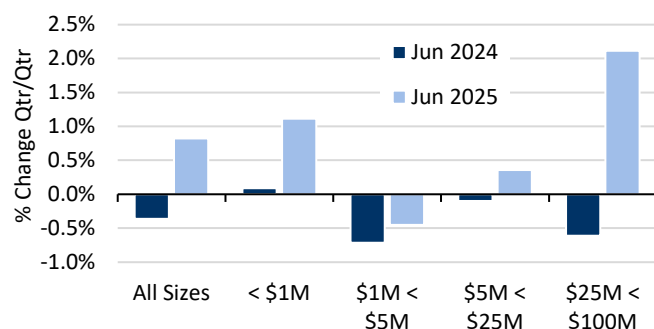
AFS Pricing Charts of the Month

The July 2025 Insights from the AFS Pricing Dashboard

afs
BusinessIntelligence

Health Care and Professional Service Firms Power C&I Loan Growth in the < \$1M Deal Size Range

Growth in C&I Bilateral Outstandings - Quarterly Growth Rates

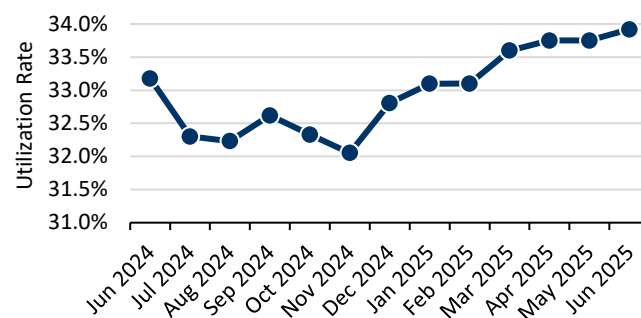


Source: AFS Pricing Dashboard.

Balances not seasonally adjusted. Ranges based on commitment size.

Line of Credit Utilization Continues to Trend Higher as Businesses Build Liquidity Ahead of Tariff Implementation Dates

C&I Bilateral Revolving Lines of Credit - Utilization Rate

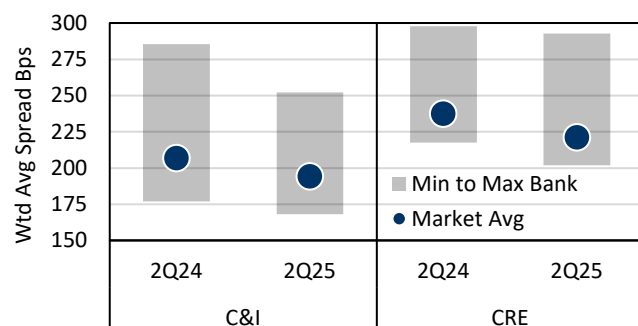


Source: AFS Pricing Dashboard.

Data for revolving lines of credit only.

C&I SOFR Spreads Narrow Quarter over Quarter as Banks Target Higher Quality Credits

New/Renewed C&I and CRE Bilateral Loans Tied to SOFR

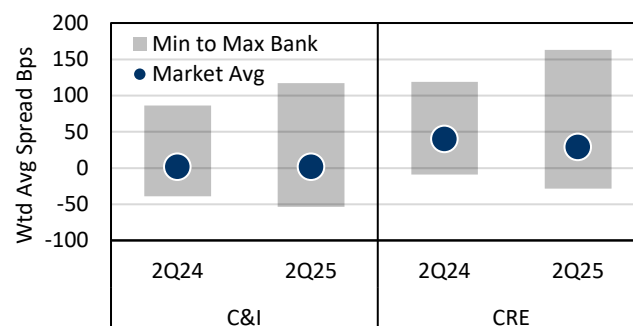


Source: AFS Pricing Dashboard.

Spreads weighted by original/last renewed amount.

Spread Pricing for Prime-Rate Loans Exhibits Significant Dispersion Across Banks

New/Renewed C&I and CRE Bilateral Loans Tied to Prime

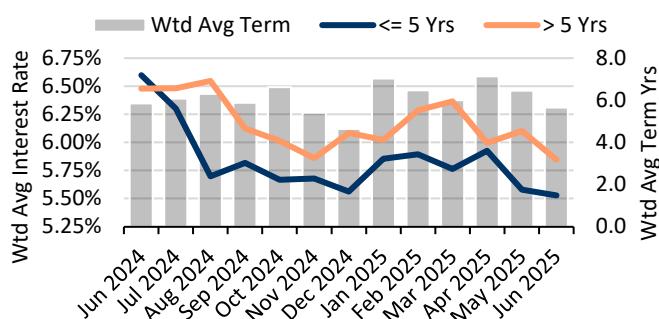


Source: AFS Pricing Dashboard.

Spreads weighted by original/last renewed amount.

The C&I Yield Curve Steepened Year over Year, as Fixed Coupons Fell Faster for Shorter-Duration Loans

New/Renewed C&I Bilateral Fixed-Rate Loans

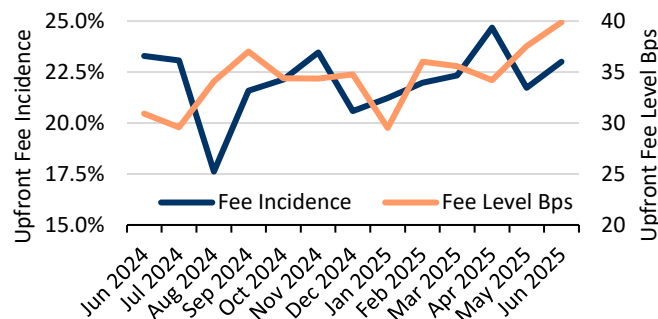


Source: AFS Pricing Dashboard.

Weighted by original/last renewed amount.

The Weighted Average Upfront Fee Level Rises in June to a New 12-Month High Watermark

New/Renewed C&I and CRE Bilateral Loans



Source: AFS Pricing Dashboard.

Fee level weighted by original/last renewed amount.

About AFS Business Intelligence

Drawn from our market-leading pricing and risk data consortium, AFS provides detailed monthly reporting on commercial pricing practices in the market. Data is available at granular market segments, empowering bankers with information to improve their spreads and fee performance in their geographic footprint for their specific set of loan products. Benchmarks are available for deal flow/growth, pricing, and risk. Email today for a demonstration on how the AFS Pricing Dashboard can help your bank improve transactional and portfolio profitability, target areas for improvement, and identify markets and products that have the most favorable risk-return dynamics.

For questions on any of these charts or to learn more about the AFS Pricing Dashboard, please contact Doug Skinner at dskinner@afsvision.com.

©2025 Automated Financial Systems, Inc. All Rights Reserved.