

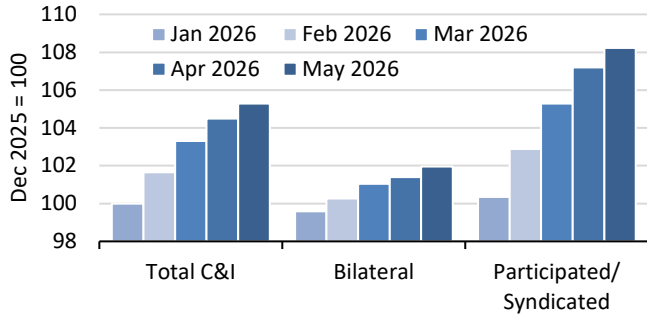
AFS Pricing Charts of the Month

The June 2026 Insights from the AFS Pricing Dashboard



AFS continues to track modest but resilient demand in the bilateral space, particularly in sub-\$1M credits.

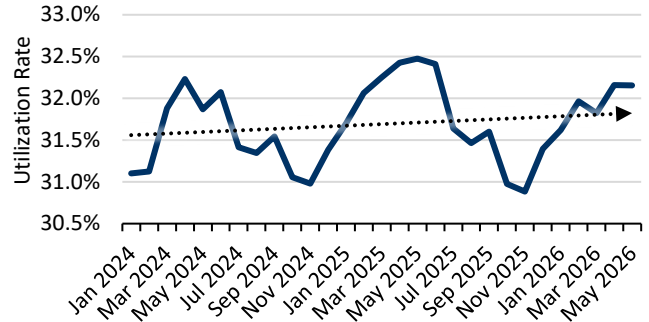
Growth in C&I Outstandings



Source: AFS Pricing Dashboard. C&I includes owner-occupied. Balances not seasonally adjusted.

Bilateral growth is supported by relationship-driven lending and increased utilization of existing credit facilities.

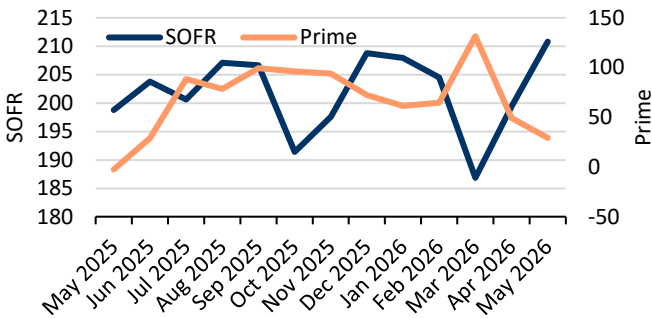
C&I Bilateral Revolving Lines of Credit - Utilization Rate



Source: AFS Pricing Dashboard. Data for revolving lines of credit only. Excludes NDFI.

C&I SOFR spreads continue to widen as banks recalibrate for persistent volatility and risk uncertainty.

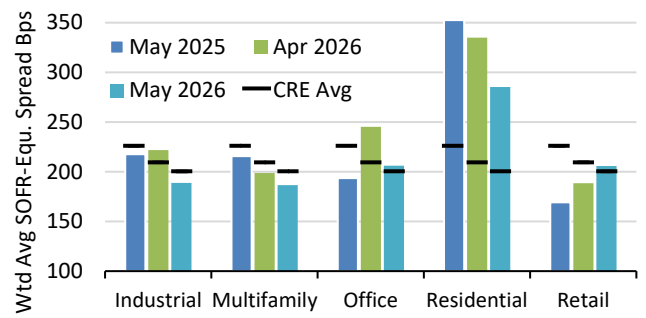
New/Renewed C&I Bilateral Loans - Wtd Avg Spread



Source: AFS Pricing Dashboard. Spreads weighted by original/last renewed amount. Excludes NDFI.

Despite elevated uncertainty, spreads are narrowing in select CRE sectors as banks compete for a limited pool of high-quality deals.

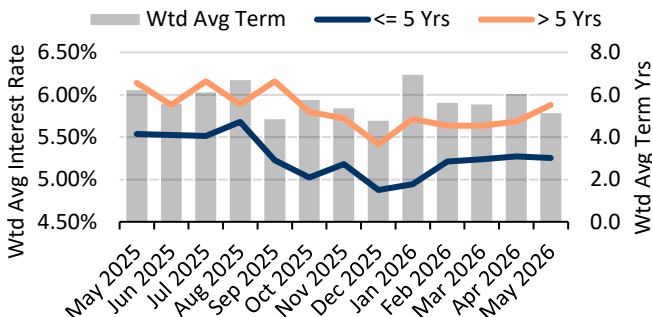
New/Renewed CRE Bilateral Loans



Source: AFS Pricing Dashboard. Spreads weighted by original/last renewed amount.

Fixed yields are rising along with longer-term Treasury rates, reinforcing a shift toward higher pricing on longer-duration loans.

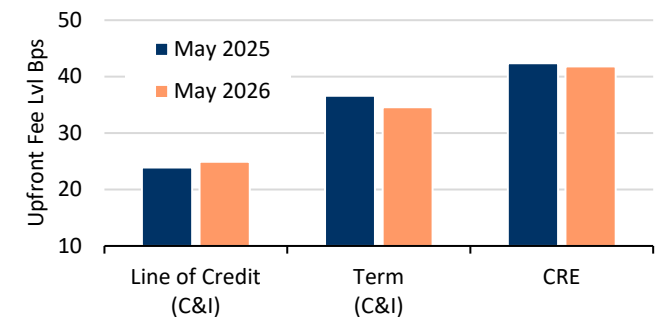
New/Renewed C&I Bilateral Fixed-Rate Loans



Source: AFS Pricing Dashboard. Interest rate and term length weighted by original/last renewed amount.

Fees continue to help absorb pricing pressure, with higher upfront pricing concentrated in term and CRE.

New/Renewed C&I and CRE Bilateral Loans



Source: AFS Pricing Dashboard. Fee level weighted by original/last renewed amount.

About AFS Business Intelligence

Drawn from our market-leading pricing and risk data consortium, AFS provides detailed monthly reporting on commercial pricing practices in the market. Data is available at granular market segments, empowering bankers with information to improve their spreads and fee performance in their geographic footprint for their specific set of loan products. Benchmarks are available for deal flow/growth, pricing, and risk. Email today for a demonstration on how the AFS Pricing Dashboard can help your bank improve transactional and portfolio profitability, target areas for improvement, and identify markets and products that have the most favorable risk-return dynamics.

For questions on any of these charts or to learn more about the AFS Pricing Dashboard, please contact Jeremy Chalson at jchalson@afsvision.com.