

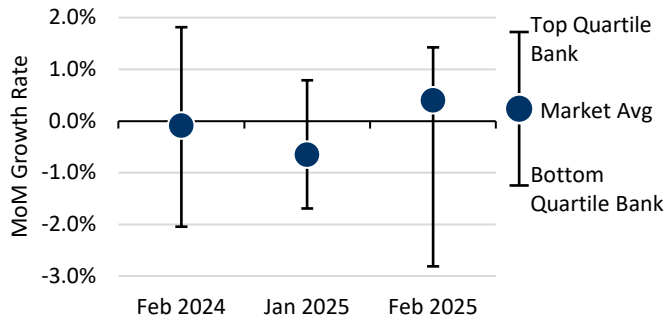
AFS Pricing Charts of the Month

The March 2025 Insights from the AFS Pricing Dashboard



Volatility Surrounding Trade Policy is Having a Mixed Effect on Commercial Loan Demand

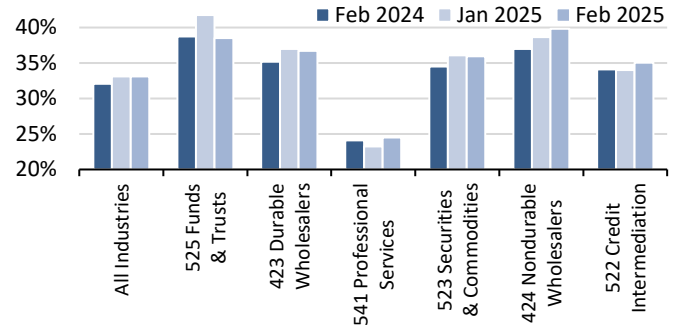
Growth in C&I Bilateral Outstanding Balances



Source: AFS Pricing Dashboard. Balances not seasonally adjusted. Bank quartiles based on participating banks.

Economic Uncertainty Drives Line Utilization in Certain Sectors, Including Financials and Wholesale Trade

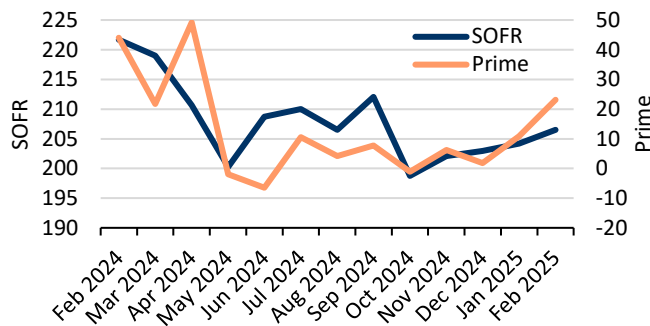
C&I Bilateral Revolving Line of Credit Utilization Rate



Source: AFS Pricing Dashboard. Data for revolving lines of credit only. Industries based on NAICS.

C&I Spreads Continue to Widen, Particularly for Loans Tied to Prime

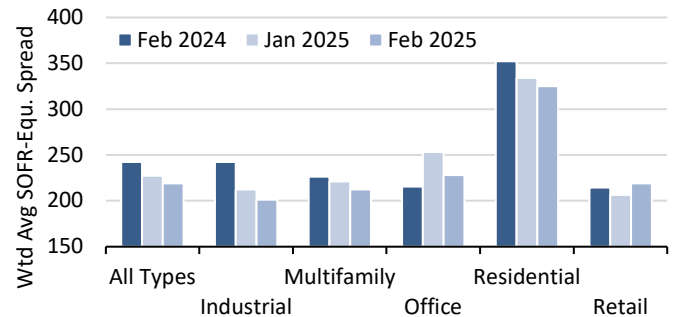
New/Renewed C&I Bilateral Loans - Wtd Avg Spread Bps



Source: AFS Pricing Dashboard.

CRE Spreads Trend Downwards Across Most Major Property Types, While CRE Deal Flow Remains Weak

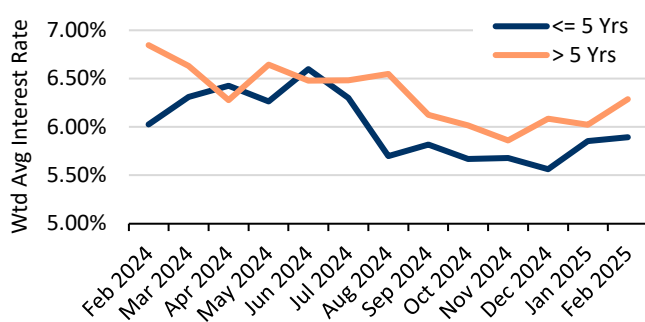
New/Renewed CRE Bilateral Loans



Source: AFS Pricing Dashboard.

Long-Term Fixed Yields Rise as Markets Assimilate Economic Uncertainty and Inflation Risks

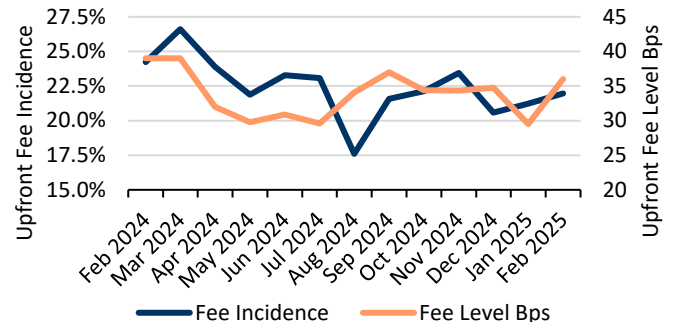
New/Renewed C&I Bilateral Fixed-Rate Loans



Source: AFS Pricing Dashboard. Ranges represent term length.

Upfront Fees Charged on New/Renewed Loans Rebound in February, with Increases Seen Across all Deal Size Ranges

New/Renewed C&I and CRE Bilateral Loans



Source: AFS Pricing Dashboard. Fee level weighted by original/last renewed amount.

About AFS Business Intelligence

Drawn from our market-leading pricing and risk data consortium, AFS provides detailed monthly reporting on commercial pricing practices in the market. Data is available at granular market segments, empowering bankers with information to improve their spreads and fee performance in their geographic footprint for their specific set of loan products. Benchmarks are available for deal flow/growth, pricing, and risk. Email today for a demonstration on how the AFS Pricing Dashboard can help your bank improve transactional and portfolio profitability, target areas for improvement, and identify markets and products that have the most favorable risk-return dynamics.

For questions on any of these charts or to learn more about the AFS Pricing Dashboard, please contact Doug Skinner at dskinner@afsvision.com.