



News Release

Automated Financial Systems, LLC Corporate Headquarters

123 Summit Drive • Exton, PA 19341 • Phone 610 524 9300 • Fax 610 524 7977 • info@afsvision.com

Automated Financial Systems, a Leading Provider of Commercial Loan Servicing Technology to the Financial Services Industry, Acquired by OceanSound Partners

Transaction and new CEO will enable AFS to accelerate product innovation and expand capabilities for financial institution customers

EXTON, Pa. – FEBRUARY 19, 2026 – [Automated Financial Systems, LLC](#) (“AFS” or the “Company”), a leading provider of commercial loan servicing and loan lifecycle management technology to the financial services industry, today announced that it has been acquired by [OceanSound Partners](#) (“OceanSound”), a growth-oriented private equity firm investing in technology and technology-enabled services companies serving highly regulated end markets. The acquisition will enable AFS to accelerate product innovation, increase investment in sales and support resources, and deliver enhanced value to its commercial lending partners. Edward Jenkins has joined the Company as its Chief Executive Officer to lead these efforts.

Founded in 1970, AFS has established itself as a trusted technology partner to community banks, regional banks, and national financial institutions, managing complex commercial lending portfolios. The Company’s flagship platform, AFSVision, enables customers to manage the full lifecycle of complex commercial loans, including commercial and industrial, capital markets/syndications, commercial real estate (“CRE”), small business administration (“SBA”), agriculture, and other facilities through a single, real-time system of record. AFS helps many of the largest US financial institutions replace fragmented legacy systems, reduce operational risk, and improve efficiency across their commercial lending operations.

Jenkins joins AFS with extensive experience leading and scaling enterprise software businesses in highly regulated industries. Previously, he served as Chief Operating Officer and Chief Product Officer at Veriforce, a leading provider of supply chain risk management software. As CEO, he will focus on advancing AFS’s product roadmap, enhancing customer outcomes, and investing in talent and infrastructure to support long-term growth.

“I am honored to join AFS at such an important moment in the Company’s evolution,” said Jenkins. “For over 50 years, AFS has built an exceptional reputation for reliability, deep functionality, and customer partnership. Banks depend on AFSVision as their system of record for billions of dollars in commercial loans. That’s a tremendous responsibility and a testament to what this team has built. With OceanSound’s support and expertise in regulated technology markets, we’re going to accelerate our investment in product innovation, expand our engineering and customer success capabilities, and deliver the modern technology our customers need to compete and grow.”

“The AFS team has built a mission-critical platform that banks trust with their most complex lending operations,” said [Ted Coons](#), President and Co-Founder at OceanSound Partners. “The next chapter is about taking that foundation and accelerating the innovation our customers are demanding, particularly around interconnectivity, real-time insights, and modern infrastructure. That requires investment, talent, and focus. We're excited to partner with Edward and the AFS team to make those investments and deliver on that vision.”

“AFS has established itself as the gold standard for commercial loan servicing technology, enabling banks to manage their most complex lending activities with precision and scale,” said [Sam Todd](#), Principal at OceanSound Partners. “As financial institutions modernize their technology infrastructure, the need for mission-critical, best-of-breed platforms like AFSVision has never been greater. We look forward to supporting the team as they enhance the platform and expand their capabilities to serve an evolving market.”

Skadden, Arps, Slate, Meagher & Flom LLP served as legal advisor to OceanSound. Troutman served as legal advisor, and Houlihan Lokey served as exclusive financial advisor to AFS.

About AFS

AFS is a leading provider of commercial loan servicing software for the financial services industry. Its flagship platform, AFSVision, allows customers to manage the full loan lifecycle across all commercial lines of business, including commercial & industrial (C&I), capital markets/syndications, commercial real estate (CRE), small business association (SBA), agriculture, and other portfolio loans. AFS helps banks improve efficiency, manage risk, and modernize technology infrastructure as they adapt to evolving regulatory and market requirements. The Company was founded in 1970 and is headquartered in Exton, Pennsylvania. For more information, please visit www.afsvision.com/.

About OceanSound Partners

OceanSound Partners is a New York-based private equity firm that pursues control investments in technology and technology-enabled services companies serving government and highly regulated enterprise end markets. OceanSound employs a partnership approach, working closely with founders, entrepreneurs, and executives of middle market businesses to drive transformational growth. For more information, please visit www.oceansoundpartners.com.

Contacts

For OceanSound and AFS

Alex Goss

Stanton

(203) 260-3985

agoss@stantonprm.com

Vision to see the future...experience to get you there.

www.afsvision.com • email – info@afsvision.com