



AFSVision® for Small Business Administration

In today's commercial lending market, many capabilities and flexible options that used to be the domain of complex large commercial deals are more and more common for middle market and small business lending. Banks are offering credits that provide a great deal of flexibility across the entirety of their customer demographics.

Having a loan system that can support complex credit agreements while also supporting Small Business Administration (SBA) reporting for loans that have government guarantees is essential. That is why AFSVision provides not only the flexibility for those creative lending products, but also presents the ability to support government guaranteed loans along with the appropriate servicer reporting (SBA Form 1502) and visible tracking of the Fiscal and Transfer Agent (FTA) fee on a single commercial lending platform. That single platform – supporting so many other lines of business – is the AFSVision advantage.

Overview

The SBA processing in AFSVision provides the following feature set to assist with the servicing and reporting of SBA loans:

- Automates the preparation of a bank's internal and external SBA 1502 reporting.
- Minimizes the need for manual error-prone and time-consuming calculations.
- Eliminates the need for a separate system for SBA loans.
- SBA loans can be processed through the Post-Approval Workflow for boarding and can be imported from any source within a bank through import services.
- Calculates the fees associated with the FTA and prepayments.
- Properly allocates payments to SBA loans based on interest to date of receipt.
- Provides exception reporting to assist in the 1502 submission.

Benefits

The AFSVision SBA reporting feature provides the information to effectively manage a bank's SBA portfolio through:

- An integrated solution
- Automated SBA reporting
- Automated calculations of SBA fees
- The elimination of duplicate data entry

Features

These SBA-specific features come along with AFSVision's advanced servicing elements, including simple term loans, credit facilities (simple and complex), guarantees, exposure, collateral, escrow, exceptions, multicurrency, and even capital markets.

- SBA specific fields and data calculations are available and viewable within the system and not just done through a month-end process separately from loan accounting.
- Provides SBA payment processing that follows the rules required for specific Pay To Date Of Receipt SBA contractual language.
- Automatically calculates the FTA fee for inclusion on the month-end 1502.
- Supports the tracking of both the guarantee and any sales of the unguaranteed portion on the secondary market.
- Automates the SBA prepayment penalty fee.
- Supports 1502 reporting, including not just the required 1502 extract but worksheet information and a suite of reporting to assist with tracking and servicing SBA exceptions and servicing events.



AFS is the global leader in providing commercial lending solutions to top-tier financial institutions. We work with a majority of the world's 50 largest financial institutions to build lending processes based on a straight-through model and on-demand technology and services. We partner with client banks around the world to understand their organization's strategic goals and work proactively to achieve their business, regulatory, and technology objectives.

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